



17555 PEAK AVENUE MORGAN HILL CALIFORNIA 95037

**MORGAN HILL**

Morgan Hill Civic Center  
West Conference Room  
17555 Peak Avenue  
Morgan Hill, California

Chair  
Committee Member  
Committee Member  
Staff: Finance Director

Mike Roorda  
Greg Sellers  
Dennis Kennedy  
Jack Dilles

**FINANCE AND AUDIT COMMITTEE**

**REGULAR MEETING**

**Wednesday, May 28, 2003**  
**6:00 P.M.**

**CALL TO ORDER**

**DECLARATION OF POSTING OF AGENDA**

In compliance with Government Code 54954.2

**PUBLIC COMMENTS**

The Morgan Hill Finance and Audit Committee welcomes comments from all individuals on any agenda item being considered by the Committee. In the interest of brevity and timeliness and to ensure the participation of all those desiring an opportunity to speak, comments presented to the Committee are limited to Three Minutes.

**BUSINESS:**

1. Approval of minutes for April 19, 2003
2. Budget & Potential General Fund Revenue Sources (Discussion)
3. Fund Reserve and Designation Policy (Discussion)
4. Investment Policy Update
5. Financial Reporting Requirements Under GASB 34
6. Finance Policy for General Fixed Assets: Minimum Capitalization Threshold & Useful Life
7. Financial and Investment Report for April 2003

8. Future Agenda Items (Discussion)

ADJOURNMENT

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5.

**NOTICE**

**AMERICANS WITH DISABILITY ACT (ADA)**

The City of Morgan Hill complies with the Americans with Disability Act (ADA) and will provide reasonable accommodation to individuals with disabilities to ensure equal access to all facilities, programs and services offered by the City.

If assistance is needed regarding any item appearing on the City Council agenda, please contact the Office of the City Clerk at 17555 Peak Avenue or call 779-7259 or (Hearing Impaired only - TDD 776-7381) to request accommodation.